

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 12.01.2026

Appeal No. 495 of 2025

[Along with Misc. Application Nos. 971 and 1193 of 2025]

Paraskumar Bharatkumar Shah HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

i/b Khandhar and Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

ORDER:

Learned advocate for the appellant submits that though it was mentioned on the last date of hearing that the appellant desired to amend the pleadings, appellant does not want to make any amendment. His submission is placed on record.

2. Call on March 12, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.01.2026
PK